

Professional Services for Physicians and Medical Clinics



OUR INDUSTRY SPECIALISTS

Our medical industry professionals have dedicated their careers to working with physicians and medical clinics and are trained to help your practice remain compliant, operate efficiently, and increase profitability. We are always by your side to offer helpful advice and consultation to help you plan for the future. To learn more, contact one of our industry specialists:



Thomas Pesch | CPA/CGMA, CMA
952-829-3430
tpesch@otcpas.com



Andrea Addo | CPA, MBA, CFE, CITP
952-829-3425
aaddo@otcpas.com



Nathaniel Nelson | CPA
651-621-8506
nnelson@otcpas.com



Charlie Sparks | CPA
651-621-8513
csparks@otcpas.com

Since 1921, Olsen Thielen has been serving firms in the Twin Cities and has grown to become one of the top CPA and consulting firms in Minnesota.

LOCATIONS

2675 Long Lake Road
Roseville, MN 55113
651-483-4521

300 Prairie Center Dr #300
Eden Prairie, MN 55344
952-941-9242

WE SERVE YOU

Olsen Thielen's professionals are dedicated to working with and understanding all types of medical and healthcare businesses. We provide industry-specific support and guidance based on your organization's long-term goals and assist with strategic planning to support those goals.

In addition to our accounting and tax services, we provide support in revenue growth, operational management, and financial planning. We deliver a full slate of services designed to meet your unique needs. We always go the extra mile and embrace a forward-thinking approach to developing unique solutions that will help solve your toughest business and personal challenges. We are there for you beyond compliance needs to help you identify areas for improvement and educate you on new regulations and rule changes.

OUR EXPERTISE FOR PHYSICIANS AND MEDICAL CLINICS

Olsen Thielen professionals are highly experienced in the following areas:

- Primary care clinics
- Specialty care clinics
- Multi-specialty clinics
- Single-provider practices and employed physicians
- Benefit plan audits for clinics

SERVICES FOR PHYSICIANS AND MEDICAL CLINICS

Olsen Thielen works with individuals, business owners, and professionals to understand their goals. We then develop and implement strategies to help achieve those goals.

- Compensation models and bonus planning and consultation
- Retirement and benefits planning including maximizing pre-tax benefits for owners
- Purchase and sale of your practice including:
 - Evaluation and consultation regarding options
 - Due diligence
 - Deal structure and tax planning
- Buy-sell planning and protection for the practice and its owners
- Business valuations for estate, sale, or acquisitions
- Business entity selection for tax purposes
- Tax preparation and planning for owners and practices including income, payroll, sales, and MNCARE taxes
- Financial statement preparation for both business and personal
- Client Advisory Services (CAS) - recurring bookkeeping and financial reporting
- Deferred compensation plans for retirement owners