

# Professional Services Law Firms



## OUR INDUSTRY SPECIALISTS

Law firms, regardless of their size and areas of specialization, often face complex issues that demand technical knowledge, expert advice, experience, and insight. Olsen Thielen is positioned to handle those needs and deliver result-oriented solutions to help your firm. To learn more, contact one of our industry specialists:



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## LOCATIONS

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## WE SERVE YOU

You want to build long-lasting relationships with partners who understand your industry and its unique needs. Olsen Thielen understands the unique financial and operational challenges law firms and lawyers face. Multistate offices, partnership changes, mergers, managing cash flow, and investing for future growth are considerations that require thorough analysis and expert input. Since 1921, Olsen Thielen has been serving law firms in the Twin Cities and has grown to become one of the top CPA and consulting firms in Minnesota.

Our professionals are knowledgeable and experienced, and our clients appreciate the fact that we are large enough to provide them with full-service expertise, yet small enough to provide them with timely, personalized service. Olsen Thielen's longevity and growth can be attributed to building strong relationships with our clients and earning their trust.

## INDUSTRY EXPERTISE FOR LAWYERS AND LAW FIRMS

Olsen Thielen serves a diverse set of service providers in the following specialized areas:

- Single-attorney law practices
- Multi-state, staffed legal organizations
- Specialty-service practices
- Full-service law firms with multiple practice areas

## SERVICES FOR LAW FIRMS

We understand many things make your industry unique including flow-through tax structures, complex compensation, and bonus models, partner buy-out strategies, and increasing fee pressures. Our professionals work with business owners and executives to understand your goals and then develop and implement strategies to help achieve them. Some of the specialized services we offer are:

- Compensation planning and bonus formulas
- Business entity selection
- Retirement and pretax benefits planning
- Business valuations for estate, sale, or acquisition
- Purchase and sale of your practice or business including owner transition
- Buy-in and buy-out planning
- Bookkeeping and payroll services
- Deferred compensation planning
- Tax planning preparation - business and personal
- Financial statements - business and personal
- Estate, trust, and gift planning
- Employee benefit plan audits
- Internal control/operations reviews