# Professional Services for Dentists



### **OUR INDUSTRY SPECIALISTS**

Managing a dental practice today is more complex than ever. Olsen Thielen's dental industry specialists work with dental professionals helping them grow their practices and creating strategies that align with their long-term goals. To learn more, contact our primary industry specialists:



Thomas Pesch | CPA/CGMA, CMA 952-829-3430 tpesch@otcpas.com



Andrea Addo | CPA, MBA, CFE, CITP 952-829-3425 aaddo@otcpas.com



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Since 1921, Olsen Thielen has been serving firms in the Twin Cities and has grown to become one of the top CPA and consulting firms in Minnesota.

# **LOCATIONS**

2675 Long Lake Road Roseville, MN 55113 651-483-4521

300 Prairie Center Dr #300 Eden Prairie, MN 55344 952-941-9242

## **WE SERVE YOU**

Managing a dental practice is complex. We have the industry knowledge and expertise to help dentists maximize income and minimize tax burdens. Procurement of new patients, competition, and back-office operation issues are just a few of the challenges that dentists face today. Olsen Thielen can provide high-caliber support to overcome these obstacles and meet your practice goals. We can provide guidance on how you can ensure that your practice is in compliance with current tax laws and is using the best dental accounting practices.

# **OUR EXPERTISE FOR DENTISTS AND DENTAL CLINICS**

Olsen Thielen professionals are highly experienced in the following areas:

- Dental practices and general dentists
- Orthodontic clinic practices
- Oral surgery and sub-specialty groups
- Multi-owner general dental groups
- Single-owner practices
- Start-up practices for newly licensed professionals

# SERVICES FOR DENTAL CLINICS AND DENTISTS

Olsen Thielen works with individuals, business owners, and dental professionals to understand their goals. We then develop and implement strategies to help achieve those goals.

- Compensation models and bonus plans
- Retirement and benefits planning
- Purchase and sale of your practice including owner transition planning
- Buy-in and buy-out planning including cash flow analysis of buy-in and buy-out
- Business valuations for estate, sale, or acquisition
- Business entity selection for tax purposes
- Tax preparation and planning for individuals and businesses including payroll, sales, and MNCARE taxes
- Financial statement preparation for both businesses and individuals
- Client Advisory Services (CAS) from bookkeeping services to full-scope financial management
- Deferred compensation plans for retirement owners

